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Governor

KENTUCKY LABOR CABINET
Department of Workers' Claims

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Hon. Douglas W. Goetz
Chief Administrative Law Judge

David A. Dickerson
Secretary

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ORDER

Pursuant to KRS 342.265(3), upon lump-sum settlement of future periodic payments, the discount rate used in the calculation of the settlement amount shall be fixed by the commissioner. Before January 1 of each year, the commissioner shall fix the discount rate to be used in the succeeding calendar year based at one-half of one percent (0.5%) below the interest rate paid upon ten (10) year United States Treasury Notes as of August 1 of the preceding year. However, upon lump-sum settlement of future periodic payments in weekly amounts that are forty dollars (\$40) or less, the commissioner shall fix the discount rate used in the succeeding calendar year based at the interest rate paid upon ten (10) year United States Treasury Notes as of August 1 of the preceding year.

Accordingly, for the calendar year 2020, the discount rate for lump-sum settlements of future periodic payments in weekly amounts that are forty dollars (\$40.00) or less, is fixed at one and five-eighths percent (1.625%). The discount rate for lump-sum settlements of future periodic payments in weekly amounts greater than forty dollars (\$40.00) is fixed at one and one-eighth percent (1.125%).

This the 14th day of November, 2019.

Robert L. Swisher, Commissioner
Kentucky Department of Workers' Claims

Attest:



An Equal Opportunity Employer M/F/D